

# Claim Stories From Our Files

## Sub-floor Concrete 'Blow-out' Encroachment

Stewart Title has a long history of issuing title insurance policies and our financial strength and claims paying ability make us an industry leader. Claims are resolved in a timely manner through a professional, practical and result-oriented approach.

**Below is a real life claims scenario handled by our Claims Team:**

### *The Scenario*

- ▶ Insured purchased dwelling and following settlement, commenced renovation works which included stripping down rooms, removing floor boards, etc.
- ▶ During the renovation process, the insured obtained a survey which showed the neighbouring property had concrete foundation 'blowout' which penetrated under the insured's sub-floor area
- ▶ The concrete 'blow-out' had to be removed before the insured could replace the floor

### *Claim Resolution*

- ▶ Stewart Title accepted indemnity and engaged builders to excavate the concrete so that the insured could resume their renovation works
- ▶ Claim cost approximately \$50,000
- ▶ Premium paid \$544.50
- ▶ No excess



### Title Insurance Key Features

- ✓ One-time premium payable on settlement
- ✓ No excess payable on claims
- ✓ No-fault claims process
- ✓ Covered for life of ownership of the property

Contact us for more information.

Stewart Title Limited  
GPO Box 527  
Sydney NSW 2001  
1 800 300 440

[stewartau.com](http://stewartau.com)

The above image(s) are visual representations (illustrations, art renderings, and other graphic representations) intended to portray an artist's impressions of the claim subject and should not be regarded as representation of the actual claim.

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