



Lodgement Gap Cover

Stewart Title Limited is proud of its strategic partnership with Property Exchange Australia Limited (PEXA) to underwrite the 'lodgement gap' cover provided by PEXA in relation to conveyancing transactions conducted on the PEXA platform.

The PEXA platform has transformed the Australian property industry by delivering a national electronic conveyancing platform that is integrated with State and Territory land title registries. This integration enables conveyancing practitioners (registered subscribers) to prepare and lodge registry instruments and financially settle their customers' land transactions using PEXA's online workspace.

As part of PEXA's ongoing commitment to ensuring the safety and integrity of its platform, PEXA has taken on responsibility for the 'safe' lodgement of certain land title dealings by its registered subscribers.

This means that with the backing of Stewart Title Limited, PEXA will assume responsibility for any 'intervening' instruments or notices lodged by a third party during the "lodgement period" which have the effect of either preventing the registration of the customer's land title dealing or taking priority over the customer's land title dealing once registered.

The specific details are set out in the PEXA Participation Agreement which is available on the PEXA website: <https://www.pexa.com.au/participation-agreement>.

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