

Claim Stories From Our Files

Unapproved Alterations

Stewart Title has a long history of issuing title insurance policies and our financial strength and claims paying ability make us an industry leader. Claims are resolved in a timely manner through a professional, practical and result-oriented approach.

Below is a real life claims scenario handled by our Claims Team:

The Scenario

- ▶ Insured purchased a renovated house in Shoalwater
- ▶ Building Permit issued for alterations
- ▶ Following settlement, the insured noticed issues with the balcony balustrade
- ▶ Insured obtained a compliance report which disclosed that balcony balustrade and bedroom windows altered from approved plans
- ▶ Balcony balustrade and windows not compliant
- ▶ City of Rockingham issued notice requiring rectification

Claim Resolution

- ▶ Insured obtained quotations to bring the property into compliance with the building permit
- ▶ Property altered after final permit issued by Council
- ▶ Rectifications costs approximately \$20,000
- ▶ Stewart Title indemnified insured and paid all costs associated with rectification
- ▶ Premium Paid \$605 – no excess



Title Insurance Key Features

- ✓ One-time premium payable on settlement
- ✓ No excess payable on claims
- ✓ No-fault claims process
- ✓ Covered for life of ownership of the property

Contact us for more information.

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