

Claim Stories From Our Files

Non-Compliance with Building Permit

Stewart Title has a long history of issuing title insurance policies and our financial strength and claims paying ability make us an industry leader. Claims are resolved in a timely manner through a professional, practical and result-oriented approach.

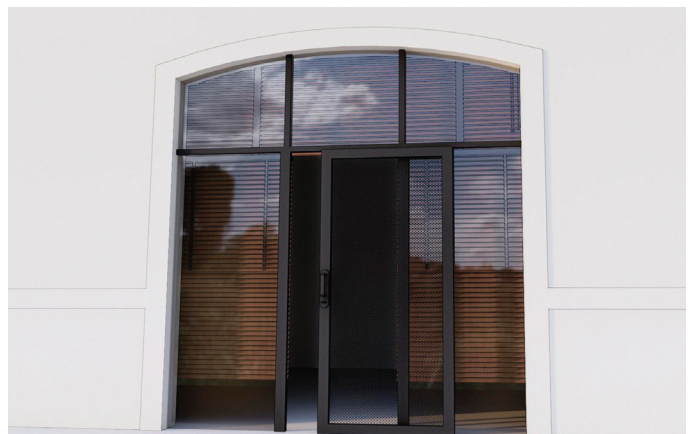
Below is a real life claims scenario handled by our Claims Team:

The Scenario

- ▶ Insured purchased a waterfront house for \$1,650,000
- ▶ Following settlement, substantial storms affected locality, resulting in water penetration to windows/sliding doors
- ▶ Investigations revealed all windows/sliding doors installed were not the correct specification for locality
- ▶ Council required all windows/sliding doors to be replaced in order to bring dwelling into compliance with building permit

Claim Resolution

- ▶ Stewart Title arranged for removal and replacement of 12 sliding doors and windows
- ▶ Total cost of window replacement \$96,524.25
- ▶ Ensured no further breach and no further action from Council
- ▶ Premium paid \$1058.75
- ▶ No excess



Title Insurance Key Features

- ✓ One-time premium payable on settlement
- ✓ No excess payable on claims
- ✓ No-fault claims process
- ✓ Covered for life of ownership of the property

Contact us for more information.

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